

January 27, 2014

**MASHPEE ECONOMIC DEVELOPMENT AND INDUSTRIAL CORPORATION
MINUTES OF MEETING HELD
MONDAY, JANUARY 27, 2014
TOWN HALL – POPPONESSET MEETING ROOM**

Present: Carol Sherman, Chairman
Mary LeClair
Terrie Cook
Bob Cobuzzi (via Teleconferencing)
Robyn Simmons
Dino Mitrokostas
Tom Mayo, Assistant Town Manager

Chairman Carol Sherman opened the meeting at 5:35 p.m.

Old Business

a. Financial Update

Mary LeClair reported the balance remains at \$21.25.

b. Board Vacancy

Chairman Sherman reported there have been no applicants and noted anyone interested in applying needs to have a real estate license.

c. Discussion on organizing industrial properties.

Chairman Sherman reported she has spoken to Tammy Grey and they are still interested in organizing the businesses in the park.

d. Update regarding sale of property located at 117 Industrial Drive Extension

Tom Mayo stated that since the last time the members met the applicant has gone before the Board of Health and the Zoning Board of Appeals. They had their meeting with the Board of Health and received their conditions. The Board of Health approved the conditions and sent them over to the ZBA. The ZBA reviewed the application at their meeting and discussed their issues and included the Board of Health recommendations in their decision which was favorable. Tom said we are now awaiting a closing date. The appeals period for the ZBA decision is 20 days which ends on February 5. Tom anticipated a closing date of mid to late February.

3. New Business

- **Authorization for Chairman to sign closing documents regarding sale of property at 117 Industrial Drive Extension.**

Motion: Terrie Cook moved to authorize Chairman Carol Sherman to sign the closing documents regarding the sale of property at 117 Industrial Drive Extension, seconded by Mary LeClair. Vote unanimous 6-0

Chairman Sherman informed the members that once the closing takes place and we have the money we need to pay \$999.00 to Great American Insurance. Tom Mayo stated that the insurance policy is due March 1st so we don't want to go beyond the middle of February for

the closing.

Motion: Terrie Cook moved to pay the Great American Policy for \$999.00 for the Directors and Officers Liability Policy, seconded by Dino Mitrokostas. Vote unanimous. 6-0

The next meeting date will be decided at a later date.

Motion: Dino Mitrokostas moved to adjourn the meeting, seconded by Mary LeClair. Vote unanimous 6-0

Meeting adjourned 5:45 p.m.

Respectfully Submitted,

Judy Daigneault
Recording Secretary